

ViViBanca S.p.A.



TO: Eridano SPV S.r.l.;
Zenith Service S.p.A.;
BNP Paribas Securities Services, Milan branch;
Moody's;
DBRS

ERIDANO SPV

SERVICER REPORT

Subservicer Report Date:

31-ago-20

Relating to the Collection Period:

01-ago-20 | 31-ago-20

Relating to the Interest Period:

28-ago-20 | 28-set-20

Payment Date:

28-set-20

PORTFOLIO DESCRIPTION

	The Aggregate Portfolio				
	Outstanding Principal not yet due	Principal instalments due and unpaid	Outstanding Principal due	Unpaid interest instalment	Total (Principal + Interest)"
	(a)	(b)	(c)=(a)+(b)	(d)	(e)=(c)+(d)
Performing receivables not in arrears	90.417.661,15	575.186,24	90.992.847,39	170.143,34	91.162.990,73
Performing receivables in arrears	5.203.218,23	132.146,19	5.335.364,42	38.291,47	5.373.655,89
Delinquent receivables	654.557,84	43.149,80	697.707,64	12.988,22	710.695,86
Collateral portfolio: Oustading Principal Due	96.275.437,22	750.482,23	97.025.919,45	221.423,03	97.247.342,48
Default receivables	-	-	-	-	-
Total portfolio	96.275.437,22	750.482,23	97.025.919,45	221.423,03	97.247.342,48

LOANS IN ARREARS AND DELINQUENT RECEIVABLES

Number of instalments in arrears at the end of collection period	Aggregate Portfolio	
	Total number of loans	Outstanding Principal Due
1	84	1.542.789,69
2	215	3.195.603,38
3	43	596.971,35
4	27	356.614,30
5	11	196.591,97
6	5	81.734,78
7	4	62.766,59
Total	389	6.033.072,06

DEFAULTED RECEIVABLES

	Aggregate Portfolio		Aggregate Portfolio	
	Cumulative Number of Defaulted Loans	Cumulative Outstanding Principal of Defaulted Loans	Number of Defaulted Loans in the current Collection Period	Outstanding Principal of Defaulted Loans in the current Collection Period
Overdue installment > 8	9	151.994,12		
Loans in "Sofferenza"				
Life damage	110	1.998.729,96		
Job damage	172	3.139.431,95		
Defaulted loans	291	5.290.156,03	-	-

	Aggregate Portfolio							
	Public administration		Pensioners		Private companies		Parapublics companies	
	Cumulative Number of Loans	Cumulative Outstanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Outstanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Outstanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Outstanding Principal of Defaulted Loans
Overdue instalment > 8	3	40.425,04	2	21.270,01	3	62.539,34	1	27.759,73
Loans in "Sofferenza"								
Life damage	10	213.590,54	97	1.718.678,27	1	12.575,51	2	53.885,64
Job damage	54	1.151.773,78			99	1.627.498,48	19	360.159,69
Total defaulted	67	1.405.789,36	99	1.739.948,28	103	1.702.613,33	22	441.805,06

RECOVERIES ON DEFAULTED LOANS

Recoveries	Cumulative Number of Loans Recovered	Cumulative Outstanding Principal Recoveries	Cumulative net default ratio	Cash Trapping Condition	Breach
Overdue instalment > 8	9	151.994,12	0,00%	6,00%	No
Loans in "Sofferenza"					
Life damage	110	1.998.729,96			
Job damage	172	3.139.431,95			
Total defaulted	291	5.290.156,03			

	Aggregate Portfolio							
	Public administration		Pensioners		Private companies		Parapublics companies	
	Cumulative Number of Loans Recovered	Cumulative Outstanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Outstanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Outstanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Outstanding Principal Recoveries
Overdue instalment > 8	3	40.425,04	2	21.270,01	3	62.539,34	1	27.759,73

Loans in "Sofferenza"								
Life damage	10	213.590,54	97	1.718.678,27	1	12.575,51	2	53.885,64
Job damage	54	1.151.773,78			99	1.627.498,48	19	360.159,69
Total recoveries	67	1.405.789,36	99	1.739.948,28	103	1.702.613,33	22	441.805,06

COLLECTIONS

Collections during the monthly collection period	Aggregate Portfolio		Total
	Principal	Interest	
Instalments	1.067.423,94	254.030,78	1.321.454,72
Prepayments	1.877.691,24	25.582,61	1.903.273,85
Recoveries	217.921,43	49.054,01	266.975,44
Default interest/penalties			-
Payments under the transfer and servicing agreement			-
Payments under the warranty and indemnity agreement			-
Total proceeds	3.163.036,61	328.667,40	3.491.704,01
Receivables purchased by the originator	1.947.957,01	40.935,10	1.988.892,11
Total amounts paid to the issuer	5.110.993,62	369.602,50	5.480.596,12

SERVICING FEES

	% Servicing fees (VAT included)	Servicing fees
Servicing fees on Performing and Delinquent Receivables	0,45%	€ 14.511,28
Servicing fees on Default Receivables	1,22%	€ 3.257,10
Servicing fee for monitory activities	30.500,00	€ 2.541,67
Total servicing fees		€ 20.310,05

**COLLATERAL PORTFOLIO SCHEDULED AMORTISATION
PLAN**

Aggregate Portfolio		
Date	Principal instalment	Interest instalment
30/09/2020	1.147.281,41	337.251,36
31/10/2020	1.152.051,30	333.677,70
30/11/2020	1.156.154,52	330.079,40
31/12/2020	1.160.850,77	326.059,85
31/01/2021	1.164.145,76	321.939,08
28/02/2021	1.167.739,45	317.882,74
31/03/2021	1.171.653,53	313.863,80
30/04/2021	1.174.899,69	309.922,67
31/05/2021	1.177.590,36	305.763,57
30/06/2021	1.180.945,18	301.603,83
31/07/2021	1.183.447,07	297.425,11
31/08/2021	1.186.154,40	293.288,46
30/09/2021	1.189.488,31	289.180,68
31/10/2021	1.193.709,93	285.039,95
30/11/2021	1.197.498,62	280.867,83
31/12/2021	1.201.010,59	276.670,99
31/01/2022	1.204.094,95	272.422,37
28/02/2022	1.206.549,88	268.157,68
31/03/2022	1.209.921,12	263.891,25
30/04/2022	1.212.468,35	259.663,45
31/05/2022	1.215.089,95	255.438,44
30/06/2022	1.216.128,14	251.099,27
31/07/2022	1.219.029,79	246.801,14
31/08/2022	1.220.670,43	242.419,98
30/09/2022	1.224.238,85	238.135,07
31/10/2022	1.226.863,32	233.810,14
30/11/2022	1.227.881,61	229.467,76
31/12/2022	1.231.565,00	225.126,50
31/01/2023	1.235.449,89	220.774,28
28/02/2023	1.237.347,57	216.377,35
31/03/2023	1.238.830,34	211.977,35
30/04/2023	1.241.167,31	207.595,73
31/05/2023	1.244.325,93	203.247,81
30/06/2023	1.245.612,78	198.850,73
31/07/2023	1.246.323,40	194.446,79
31/08/2023	1.247.772,27	190.077,96
30/09/2023	1.250.418,33	185.667,82
31/10/2023	1.253.210,75	181.251,01
30/11/2023	1.254.468,31	176.817,89
31/12/2023	1.256.891,45	172.412,21
31/01/2024	1.260.713,35	168.028,44
29/02/2024	1.263.874,40	163.472,77
31/03/2024	1.265.277,63	159.009,36
30/04/2024	1.266.303,76	154.614,54
31/05/2024	1.267.637,16	150.284,96
30/06/2024	1.269.671,46	145.910,46
31/07/2024	1.267.292,34	141.426,59
31/08/2024	1.266.458,65	136.885,28
30/09/2024	1.265.902,96	132.297,98
31/10/2024	1.266.878,47	127.828,38
30/11/2024	1.268.369,92	123.264,28
31/12/2024	1.271.298,45	118.894,02
31/01/2025	1.273.986,44	114.411,59
28/02/2025	1.275.439,48	109.803,33
31/03/2025	1.274.826,08	105.296,27
30/04/2025	1.274.975,20	100.753,18
31/05/2025	1.274.064,68	96.179,04
30/06/2025	1.274.476,23	91.751,37
31/07/2025	1.272.552,58	87.250,57
31/08/2025	1.269.400,81	82.750,20
30/09/2025	1.269.246,98	78.294,60
31/10/2025	1.268.686,51	73.815,03
30/11/2025	1.270.333,84	69.337,38
31/12/2025	1.271.574,08	64.808,87
31/01/2026	1.269.345,73	60.416,61
28/02/2026	1.249.453,60	55.961,21
31/03/2026	1.233.860,61	51.535,65
30/04/2026	1.200.217,64	47.532,30
31/05/2026	1.155.140,41	43.694,77
30/06/2026	1.122.879,29	39.997,51
31/07/2026	1.080.788,39	36.379,86
31/08/2026	1.032.294,00	32.812,99
30/09/2026	994.193,61	30.877,52
31/10/2026	946.420,67	26.825,97
30/11/2026	884.271,99	22.546,62
31/12/2026	826.102,93	22.739,47
31/01/2027	780.470,95	19.158,98
28/02/2027	719.875,55	13.568,94
31/03/2027	656.419,48	11.006,60
30/04/2027	567.102,05	9.008,65
31/05/2027	497.027,80	7.209,04
30/06/2027	418.567,60	6.397,87

31/07/2027	325.969,07	5.108,66
31/08/2027	229.675,54	3.533,25
30/09/2027	141.031,48	2.728,74
31/10/2027	63.765,41	3.386,76
30/11/2027	14.157,70	4.064,10
31/12/2027	7.235,97	2.167,65
31/01/2028	5.232,46	1.585,49
29/02/2028	2.494,00	470,50
31/03/2028	1.988,27	266,98
30/04/2028	1.574,45	343,60
31/05/2028	1.158,83	261,82
30/06/2028	1.162,82	258,00
31/07/2028	506,15	21,21
31/08/2028	337,99	19,45
30/09/2028	286,29	18,24
31/10/2028	287,36	17,22
30/11/2028	288,44	16,19
31/12/2028	187,26	15,16
31/01/2029	71,36	14,47
29/02/2029	71,67	14,18
31/03/2029	71,98	13,87
30/04/2029	72,30	13,57
31/05/2029	72,60	13,28
30/06/2029	72,91	12,98
31/07/2029	73,24	12,67
31/08/2029	73,55	12,37
30/09/2029	73,87	12,07
31/10/2029	74,19	11,76
30/11/2029	74,52	11,44
31/12/2029	74,84	11,13
31/01/2030	75,16	10,82
29/02/2030	75,49	10,51
31/03/2030	75,81	10,20
30/04/2030	76,15	9,88
31/05/2030	76,47	9,57
30/06/2030	76,80	9,25
31/07/2030	77,14	8,93
31/08/2030	77,47	8,61
30/09/2030	77,81	8,29
31/10/2030	78,14	7,97
30/11/2030	78,48	7,64
31/12/2030	78,82	7,32
31/01/2031	79,16	6,99
29/02/2031	79,50	6,66
31/03/2031	79,85	6,33
30/04/2031	80,19	6,00
31/05/2031	80,55	5,66
30/06/2031	80,89	5,33
31/07/2031	81,24	4,99
31/08/2031	81,60	4,65
30/09/2031	81,95	4,31
31/10/2031	82,30	3,97
30/11/2031	82,66	3,64
31/12/2031	83,02	3,29
31/01/2032	83,37	2,95
29/02/2032	83,74	2,60
31/03/2032	84,10	2,25
30/04/2032	84,46	1,90
31/05/2032	84,84	1,54
30/06/2032	85,20	1,20
31/07/2032	85,57	0,84
31/08/2032	85,94	0,49
30/09/2032	32,43	0,13
Total	96.275.437,22	13.625.107,52

DESCRIPTION OF AGGREGATE PORTFOLIO
BREAKDOWN BY OUTSTANDING

Aggregate Portfolio			
Range (Euro)	Number of loans	Outstanding Principal due	Average size
< 15.000	2.637	27.033.720,53	10.251,70
15.000 - 25.000	3.001	57.397.103,25	19.125,99
25.000 - 35.000	376	10.490.883,51	27.901,29
35.000 - 45.000	40	1.595.823,26	39.895,58
> 45.000	10	508.388,90	50.838,89

BREAKDOWN BY RESIDUAL LIFE

Aggregate Portfolio			
Range (Years)	Number of loans	Outstanding Principal due	Average size
< 2	137	457.263,65	3.337,69
2 - 4	278	2.381.207,69	8.565,50
4 - 6	1.424	20.138.314,66	14.142,07
6 - 8	4.131	72.350.804,36	17.514,11
8 - 10	94	1.698.329,09	18.067,33

BREAKDOWN BY EMPLOYER'S REGION

Aggregate Portfolio			
Region	Number of loans	Outstanding Principal due	Average size
Northern Italy	3.704	58.791.561,48	15.872,45
Abruzzo	390	5.439.217,10	13.946,71
Emilia Romagna	263	4.425.149,95	16.825,67
Friuli Venezia Giulia	28	430.733,04	15.383,32
Lazio	866	15.221.860,34	17.577,21
Liguria	38	575.683,70	15.149,57
Lombardia	906	14.143.950,58	15.611,42
Marche	136	2.216.853,73	16.300,40
Piemonte	702	10.399.545,52	14.814,17
Toscana	133	2.079.433,67	15.634,84
Trentino Alto Adige	21	319.256,04	15.202,67
Umbria	68	1.076.555,42	15.831,70
Valle d'Aosta	20	307.670,32	15.383,52
Veneto	133	2.155.652,07	16.207,91
Southern Italy	2.360	38.234.357,97	16.201,00
Basilicata	20	403.158,41	20.157,92
Calabria	152	2.682.892,74	17.650,61
Campania	492	8.376.288,80	17.024,98
Molise	18	309.113,80	17.172,99
Puglia	628	9.502.591,02	15.131,51
Sardegna	91	1.450.069,82	15.934,83
Sicilia	959	15.510.243,38	16.173,35

BREAKDOWN BY TYPE OF LOAN

Aggregate Portfolio			
Category	Number of loans	Outstanding Principal due	Average size
CQS	2.743	47.894.444,28	17.460,61
CQP	2.559	37.072.319,45	14.487,03
DEL	762	12.059.155,72	15.825,66

BREAKDOWN OF DELINQUENT LOAN

Aggregate Portfolio			
Delinquent instalments	Number of loans	Outstanding Principal due	Average size
Performing	6.017	96.328.211,81	16.009,34
4	27	356.614,30	13.207,94
5	11	196.591,97	17.872,00
6	5	81.734,78	16.346,96
7	4	62.766,59	15.691,65

BREAKDOWN BY INSURANCE COMPANY (Life insurance)

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance Life S.p.A.	827	13.783.432,29	16.666,79
AXA France Vie S.a.	872	13.954.871,80	16.003,29
Metlife Europe Limited	11	119.596,47	10.872,41
Metlife Europe Limited Flat	5	83.625,03	16.725,01
HDI Assicurazioni S.p.A. Vita	466	8.550.091,09	18.347,83
Eurovita S.p.A.	195	2.248.917,20	11.532,91
Credit Life A.G.	1.822	27.284.996,24	14.975,30
Metlife (GAI)	1.524	26.243.762,50	17.220,32
Afi Esca S.A.	313	4.282.374,33	13.681,71
Aviva Life S.p.A.	29	474.252,50	16.353,53

BREAKDOWN BY INSURANCE COMPANY (Credit insurance)

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance S.p.A	819	13.709.536,51	16.739,36
HDI Assicurazioni S.p.A. Impiego	466	8.550.091,09	18.347,83
AXA France Iard S.a.	696	11.450.209,90	16.451,45
Great American International Insurance Ltd.	1.524	26.243.762,50	17.220,32

BREAKDOWN BY TYPE OF EMPLOYER

Aggregate Portfolio			
Administration	Number of loans	Outstanding Principal due	Average size
Public	2.142	39.525.450,33	18.452,59
Private	1.168	17.314.720,11	14.824,25
Pensioners (Public)	2.637	38.642.582,57	14.653,99
Parapublic (Public)	387	6.654.160,06	17.194,21

THE FIRST TEN EMPLOYERS BY OUTSTANDING PRINCIPAL DUE (Total without Public and Pensioners)

Aggregate Portfolio			
Employers number	Number of loans	Outstanding Principal due	Average size
POSTE ITALIANE SPA-CENTRO AMM .VO PER	93	1.418.676,92	15.254,59
ATAC SPA - AGENZIA PER LA MOBI LITA'	26	519.624,37	19.985,55
COOP 25 GIUGNO ARL	18	316.787,50	17.599,31
AMA S.P.A	14	213.083,42	15.220,24
ANAS SPA	8	212.506,09	26.563,26
FIAT CHRYSLER FINANCE SPA	12	207.508,50	17.292,38
RAI-RADIOTELEVISIONE ITALIANA SPA	9	193.526,63	21.502,96
ESSELUNGA SPA	10	174.474,49	17.447,45
TIM SPA	8	170.007,48	21.250,94
MARGHERITA DISTRIBUZIONE SPA	14	151.776,58	10.841,18

ADVANCES DURING THE MONTHLY COLLECTION PERIOD

	Aggregate Portfolio		Total
	Principal	Interest	
Installment and prepayment	3.163.036,61	328.667,40	3.491.704,01
Total amounts paid to the issuer	3.163.036,61	328.667,40	3.491.704,01

TOTAL ADVANCES

	Aggregate Portfolio		Total
	Principal	Interest	
Installment and prepayment	87.714.684,54	23.856.894,36	111.571.578,90
Total amounts paid to the issuer	87.714.684,54	23.856.894,36	111.571.578,90

Is the Aggregate Portfolio in line with schedule (pursuant to Transfer Agreement)?	Yes
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STATEMENT

Confirmation of net economic interest held by Originator (ViViBanca)	5,0359%
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The retention rule (Min 5%) is respected?	Yes
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